

CORPORATE LAW

Yale Law School

The Yale Law School Center for the Study of Corporate Law was created in 1999 following conversations between Robert Todd Lang '47 and then Dean Anthony T. Kronman '75.

The wide-ranging objective of the Center is to enhance the intellectual life of the Law School in the business law area, and more specifically, to enhance the quality of students' educational experience and of faculty research by increasing exposure to and engagement with contemporary business law issues. The Center is directed by Roberta Romano '80, the Oscar M. Ruebhausen Professor of Law at Yale Law School.

The Center's focus of study includes corporate law and the law of other nongovernmental organizations; the regulation of financial markets and intermediaries; the legal framework of finance, including the law of bankruptcy, corporate reorganization, and secured transactions; and antitrust law and the law of regulated industries. Center programs consist of roundtables, symposia, lectures, a colloquium series at the Law School, and a breakfast program for alumni in New York, in which academics, government officials, and members of the bar and business community participate.

joint degrees

MASTER OF BUSINESS ADMINISTRATION

The Master of Business Administration (M.B.A.), normally a two-year program, may be earned with only one additional year of coursework by joint-degree candidates who are students at both the Law School and the Yale School of Management. Students may apply to both the Law and Management schools simultaneously or to one school during their first year at the other. Students may also pursue a joint degree with another business school with approval from the Faculty Committee on Special Courses of Study.

J.D.-PH.D. IN FINANCE

The joint J.D.-Ph.D. program with the School of Management is intended for students wishing to pursue a career in business law teaching. The program is structured to permit course requirements to be completed in four years. Students must meet the admission standards of each school. The expectation is that law students will apply for admission to the Management School's graduate program in their first year of law school, but they may apply at any time. Receipt of the Ph.D. will be contingent on the completion of a dissertation.

business law courses

The course offerings in business law at Yale are wide-ranging and interdisciplinary. In addition to developing familiarity with the institutional landscape covered in core substantive law courses, students considering pursuing a career as a transaction lawyer or corporate litigator need to master a set of basic analytical skills in financial accounting, finance, microeconomics, and statistics. The following Law School courses impart those skills: Financial Accounting for Lawyers; Introduction to Microeconomic Theory for Law Students; Quantitative Corporate Finance; and Empirical Law & Economics.

Recent courses have included:

Advanced Contracts and the Principal-Agent Problem
Antitrust
Antitrust: Directed Research
Antitrust and Regulation: Research Seminar
Bankruptcy
Business Organizations
Capitalism
(The) Changing Nature of the Private Firm and Entrepreneurship
Colloquium on Contemporary Issues in Law and Business
Community Development Financial Institutions
Community and Economic Development
Corporate Governance: Seminar
Corporate Taxation
Empirical Law and Economics
Federal Income Taxation

Financial Accounting for Lawyers
Financial Institutions and Capital Markets
Insurance and Public Policy
International Investment Law I
Introduction to Microeconomic Theory for Law Students
Introduction to Transnational Law
Land Transactions
Law, Economics, and Organization
(The) Law and Economics of Corporate Control
Law and Finance Seminar
(The) Law of Private Equity Funds
Negotiated Mergers and Acquisitions
Nonprofit Organizations Clinic
(The) Practice of Corporate and Securities Law
Research Methods in Corporate Law
Secured Transactions
Securities Regulation
Taxation of Executive Compensation
U.S. International Taxation

faculty and affiliated faculty

YALE LAW SCHOOL

Ian Ayres '86, William K. Townsend Professor of Law
Richard Brooks, Professor of Law
John J. Donohue III, Leighton Homer Surbeck Professor of Law
Henry B. Hansmann '74, Augustus E. Lines Professor of Law
Christine Jolls, Gordon Bradford Tweedy Professor of Law and Organization
Alvin K. Klevorick, John Thomas Smith Professor of Law and Professor of Economics
Harold Hongju Koh, Dean and Gerard C. and Bernice Latrobe Smith Professor of International Law
Anthony T. Kronman '75, Sterling Professor of Law
John H. Langbein, Sterling Professor of Law and Legal History
Yair Listokin '05, Associate Professor of Law
Jonathan R. Macey '82, Sam Harris Professor of Corporate Law, Corporate Finance, and Securities Law
George L. Priest, John M. Olin Professor of Law and Economics
Roberta Romano '80, Oscar M. Ruebhausen Professor of Law and Director, Yale Law School Center for the Study of Corporate Law
Alan Schwartz '64, Sterling Professor of Law
Henry E. Smith '96, Fred A. Johnston Professor of Property and Environmental Law
Mark N. Templeton '99, Associate Dean

AFFILIATED FACULTY

Rick Antle, Yale School of Management (SOM), William S. Beinecke Professor of Accounting
Judith A. Chevalier, SOM, William S. Beinecke Professor of Finance and Economics
K.J. Martijn Cremers, SOM, Associate Professor of Finance

Merle Ederhof, SOM, Assistant Professor of Accounting
Stanley J. Garstka, SOM, Deputy Dean & Professor in the Practice of Management
Alan Gerber, Political Science, Professor of Political Science
Timothy Guinnane, Economics, Philip Golden Bartlett Professor of Economic History
Brian G. Mittendorf, SOM, Assistant Professor of Accounting
Barry Nalebuff, SOM, Milton Steinbach Professor of Management
Sharon M. Oster, SOM, Frederic D. Wolfe Professor of Management and Entrepreneurship & Director of the Program on Social Enterprise
Benjamin Polak, SOM, Professor of Economics and Management
Robert J. Shiller, SOM, Stanley B. Resor Professor of Economics
Jeffrey A. Sonnenfeld, SOM, Senior Associate Dean for Executive Programs & Lester Crown Professor in the Practice of Management
Matthew Spiegel, SOM, Professor of Finance
Shyam Sunder, SOM, James L. Frank Professor of Accounting, Economics, and Finance
Jacob Thomas, SOM, Williams Brothers Professor of Accounting and Finance
Heather E. Tookes, SOM, Assistant Professor of Finance
X. Frank Zhang, SOM, Assistant Professor of Accounting

activities

LECTURES

The Center hosts two named lectures, the John R. Raben/Sullivan & Cromwell Fellow Lecture and the Judge Ralph Winter Lectureship on Corporate Law and Governance, and a luncheon lecture series.

ROUNDTABLES

The Weil, Gotshal & Manges Roundtables are one-day events that seek to foster a dialogue on the important business law issues of the day through presentations of scholarly papers and panel discussions. Leading corporate lawyers, members of the business and investment communities, public officials, and scholars participate in the roundtables.

PANELS, SYMPOSIA, CONFERENCES

The Center hosts panel discussions, symposia, and conferences on timely topics. Past events include:

- “What do Corporate Lawyers Do?”
- “How to Craft a Career in Corporate Law”
- Yale Symposium on Corporate Governance
- Symposium: “Reassessing Director Elections”
- International Symposium in Paris
- Enron Panel Discussion

ALUMNI BREAKFASTS

The Center sponsors a breakfast program for alumni in New York City that features panel discussions on current topics in business law by members of the bar, business and investment communities, public officials, and faculty.

COLLOQUIUM

The Marvin A. Chirelstein Colloquium on Contemporary Issues in Law and Business, a limited enrollment course, brings leading members of the corporate bar, business and investment communities, judges and regulators to the Law School to discuss new practice and regulatory issues, as well as scholars from other institutions to present their ongoing research on corporate governance and finance.

WORKSHOPS

The Bert W. Wasserman Workshop in Law and Finance brings faculty from Yale and other universities to the Law School to present their research.

For more information on corporate law activities at Yale Law School, visit the website of the Center for the Study of Corporate Law at www.law.yale.edu/ccl.



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