

Marshall S. Huebner

Mr. Huebner, whose primary area of practice is corporate restructuring and insolvency law, is a member of Davis Polk & Wardwell's Corporate Department. He has worked on a wide range of domestic and international restructurings and bankruptcies, representing both financial institutions and corporate entities. Mr. Huebner has represented the agent banks in several of the largest and most complex U.S. DIP financings done to date.

Mr. Huebner recently acted as lead bankruptcy and restructuring counsel to Delta Air Lines, in one of the largest and most successful restructurings in U.S. history. Davis Polk assisted Delta in, among other things, securing the then-largest DIP financing, successfully defending against a \$10 billion hostile takeover attempt, and expeditiously emerging from chapter 11 with one of the largest equity capitalizations on record.

Other recent major U.S. bankruptcy proceedings and restructurings in which Mr. Huebner has had a major role (advising agent banks for pre-filing or DIP lenders in most) include Adelphia Communications, Citation, Collins & Aikman, Enron, Loral, Polaroid, Magellan Health Services, Ntelos and Crown Paper. He also provides risk management and bankruptcy advice on derivatives products and other complex transactions to clients such as Morgan Stanley, JPMorgan Chase, Credit Suisse and Bank of America Securities.

Mr. Huebner joined Davis Polk in 1999 and became a partner in 2002.

Mr. Huebner graduated, *magna cum laude*, from Princeton University in 1988, where he was awarded Fulbright and Rotary Scholarships, and in 1993 received his J.D. from Yale Law School, where he was awarded a Ford Foundation Fellowship and was a senior editor of the *Yale Law Journal*. He clerked for the Honorable Pierre N. Leval, U.S. Court of Appeals, Second Circuit, from 1993 to 1994. He is admitted to the bar of New York, the U.S. District Courts for the Eastern and Southern Districts of New York, and the U.S. District Court for the Eastern District of Michigan.

Mr. Huebner is the author of numerous articles on bankruptcy law, lectures frequently and is a contributing editor for the *Collier Bankruptcy Practice Guide*. Mr. Huebner also chaired the Courts Subcommittee of the Committee on Bankruptcy and Corporate Reorganization of the New York City Bar Association, charged with preparing proposed guidelines governing multiple facets of chapter 11 cases in the District. He has also been a guest lecturer at Yale Law School and Columbia Law School, is on the faculty of the NYU Advanced Bankruptcy Workshop, and is on the Board of Advisors of the Yale Law School Center for the Study of Corporate Law.

Mr. Huebner has repeatedly been recognized as a leader in his field, including being (1) named "DealMaker of the Year" by *The American Lawyer* in April 2007, (2) listed in the *Chambers USA* and *Chambers Global: Leaders in their Field* guides to leading business lawyers, (3) named an Outstanding Young Restructuring Lawyer of 2005 by *Turnarounds*

and Workouts and (4) named a leading insolvency and restructuring lawyer by Euromoney's *Expert Guide to the World's Leading Insolvency and Restructuring Lawyers* (2005). He was also recently named as a member of the National Bankruptcy Conference.