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Alvin K. Klevorick

Home Address:	6 Ozone Road, Branford, Connecticut 06405
Home Telephone:	(203) 481-2022
Office Addresses:	244 Sterling Law Buildings, Yale University, P.O. Box 208215, New Haven, CT 06520-8215 and Cowles Foundation, Yale University, P.O. Box 208281, New Haven, CT 06520-8281
Office Telephones:	(203) 432-4968 (203) 432-3705
Birthdate:	January 7, 1943, New York, NY
Education:	Amherst College, B.A. l963, Summa Cum Laude Princeton University, M.A. 1965 Princeton University, Ph.D. 1967
Honors and Fellowships:	Phi Beta Kappa, 1962 Woodrow Wilson Graduate Fellowship, 1963-64 (Honorary) Danforth Graduate Fellowship, 1963-67 National Science Foundation Fellowship, 1963-66 Honorary Procter Fellowship (awarded by Princeton University, July 1965) McKinsey Foundation for Management Research Post-doctoral Fellowship Award, 1967 Air Force Office of Scientific Research--National Research Council Postdoctoral Research Award, 1969-70 Fellow, Center for Advanced Study in the Behavioral Sciences, Stanford, California, 1975-76

Employment:

July 1998 -	Director, Division of the Social Sciences, Yale University
August 1996	Visiting Professor, Finnish Postgraduate Programme in Economics, Helsinki
July 1994 - June 1999	Deputy Dean, Yale Law School
June 1994	Visiting Professor of Economics, University of Stockholm
June 1993	Visiting Professor of Economics, University of Stockholm
March l986 -	John Thomas Smith Professor of Law, Yale University
July l984 - June 1996	Director, Cowles Foundation, Yale University
September l983 - August 1993	Research Associate, National Bureau of Economic Research
February - March l979	Visiting Scholar, Stanford Law School, Stanford University
June l978	Visiting Professor of Economics, University of Stockholm
May - June 1977	Visiting Professor of Economics, University of Stockholm
July l975 -	Professor of Law and Economics, Yale University
November l973 - September l977	Consultant to the Ford Foundation Project on International Economic Order
July l973 - June l975	Associate Professor of Law and Economics, Yale University
September l972 - June l973	Visiting Lecturer, Yale Law School
July l97l	Visiting Professor, The Institute for Advanced Studies, Vienna, Austria

Employment (continued)

July l970 - June l973	Associate Professor of Economics, Yale University
April l970	Visiting Professor, Department of Industrial and Management Engineering, Technion, Haifa, Israel
January l969 - February l97l	Consultant to the Massachusetts Board of Higher Education
July l967 - June l970	Assistant Professor of Economics, Yale University
July l967 - September l967	Consultant to the Office of Economic Policy of the State of New Jersey
September l966 - June l967	Lecturer in Economics, Princeton University
September l965 - August l967	Research Assistant, Econometric Research Program, New Jersey
Summer l964 and Summer l965	Research Assistant, Mathematica, Princeton, New Jersey
Summer l962	Ford Foundation Grant for Research on Economic Competition and the Cold War

Professional Positions:

Associate Editor, ***Bell Journal of Economics***, 1974 - 1977

Coeditor, ***Bell Journal of Economics***, 1977 - 1983

Coeditor, ***Rand Journal of Economics***, 1984 - l988

Associate Editor, ***Journal of Public Economics***, 1972 - l988

Princeton University Economics Department Advisory Council, 197l - 198l

Professional Positions (continued)

Joint Committee of the American Economic Association and the Association of American Law Schools, 1973 - 1976

Coordinator, Program Committee, Econometric Society Meeting, December 1973

Law and Social Sciences Advisory Panel, National Science Foundation, 1976 - l977

Member, Editorial Advisory Board, ***Law and Society Review***, 1978 - 1982

Convener, National Bureau of Economic Research Working Group on Strategic Trade Policy Research, 1983 - 1987

Member, Editorial Board, ***Journal of Law, Economics, and Organization***, 1984 -

Member, Board of Directors, ISO New England, Inc., April 1997 -

Chair, Market Monitoring Committee, California Power Exchange Corporation, January 1998 - October 2000

Co-Editor, ***Journal of Law, Economics, and Organization***, 2009 -

Major Fields of Interest:

Antitrust, The Economics of Regulation, Market Organization, Law and Economics, Microeconomics, Torts

Publications:

"A Note on the Dual Prices of Integer Programs" (with R. Alcaly), ***Econometrica***, January 1966.

"A Note on a Keynesian Aggregate Employment Function," ***International Economic Review***, May l966.

"The Graduated Fair Return -- A Regulatory Proposal," ***American Economic Review***, June 1966.

"Mathematical Programming and Capital Budgeting Under Risk," Econometric Research Program Research Paper No. 14, Princeton University (September 1966), presented at The Institute of Management Sciences Thirteenth International Meeting, Philadelphia, September 1966.

"Report of the Conference on Academic Research Interests in the Proposed Revision of Handbook II: ***Financial Accounting for Local and State School Systems***" (with

A. Corazzini) for the United States Office of Education, May 1967.

"Mathematical Programming and Project Interrelationships in Capital Budgeting," presented at the International Symposium on Mathematical Programming, Princeton, August 1967.

"Absence of Money Illusion: A Sine Qua Non for Neutral Money?" (with E. J. Kane), ***Journal of Finance***, September 1967.

"Capital Budgeting Under Risk: A Mathematical-Programming Approach," Econometric Research Program Research Memorandum No. 89, Princeton University, September 1967.

"Risk Aversion Over Time and A Capital-Budgeting Problem," Cowles Foundation Discussion Paper No. 268, March 1969, presented at The Winter Meetings of the Econometric Society, Chicago, December 1968, and at the XVII International Conference of The Institute of Management Science, London, July 1970.

"Money Illusion and the Aggregate Consumption Function" (with W. H. Branson), ***American Economic Review***, December 1969.

Review of Howard Raiffa, *Decision Analysis* in ***The Journal of Finance***, December 1969.

Higher Education in the Boston Metropolitan Area: A Study of the Potential and Realized Demand for Higher Education in the Boston SMSA (with E. Bartell, A. Corazzini, D. Dugan, H. Grabowski, J. H. Keith, Jr.), Commonwealth of Massachusetts, 1969.

"Judging Quality by Price, Snob Appeal, and the New Consumer Theory" (with R. Alcaly), ***Zeitschrift fur Nationalokonomie*** 1970.

"Input Choices and Rate-of-Return Regulation: An Overview of the Discussion" (with W. Baumol), ***Bell Journal of Economics and Management Science***, Autumn 1970.

"The 'Optimal' Fair Rate of Return," ***Bell Journal of Economics and Management Science***, Spring l97l.

Review of Shlomo Reutlinger, *Techniques for Project Appraisal under Uncertainty* in ***Economica***, August 1971.

"The Graduated Fair Return: A Further Comment," ***American Economic Review***,

September 197l.

"Food Prices in Relation to Income Levels in New York City" (with R. E. Alcaly), ***The Journal of Business***, October 1971.

"Money Illusion and the Aggregate Consumption Function: Reply" (with W.H. Branson), ***American Economic Review***, March 1972.

"A Note on 'The Ordering of Portfolios in Terms of Mean and Variance'," ***Review of Economic Studies***, April 1973.

"Social Choice on Pollution Management: The ***Genossenschaften***" (with G. H. Kramer), ***Journal of Public Economics***, April 1973.

"The Behavior of a Firm Subject to Stochastic Regulatory Review," ***Bell Journal of Economics and Management Science***, Spring 1973.

"Discussion of 'Concepts of Distributional Equity'," ***American Economic Association Papers and Proceedings***, May 1974.

"The Behavior of a Firm Subject to Stochastic Regulatory Review: Correction," ***Bell Journal of Economics and Management Science***, Autumn 1974.

"Existence of a 'Local' Cooperative Equilibrium in a Class of Voting Games," (with G. H. Kramer), ***Review of Economic Studies***, October 1974.

"Law and Economic Theory: An Economist's View," ***American Economic Association Papers and Proceedings***, May 1975.

"Comments on Melvin W. Reder, 'The Theory of Employment and Wages in the Public Sector'," in Daniel S. Hamermesh, editor, ***Labor in the Public and Non-Profit Sectors***, Princeton University Press, Princeton 1975.

"Discussion of Lewis J. Perl, 'Graduation, Graduate School Attendance, and Investment in College Training'," in Dean T. Jamison, Roy Radner, and Joseph N. Froomkin, editors, ***Education as an Industry***, National Bureau of Economic Research, New York, 1976.

"Jury Size and Composition: An Economic Approach," in Martin S. Feldstein and Robert P. Inman, editors, ***The Economics of Public Services***, The Macmillan Press Ltd., London, 1977.

"Jury Composition: An Economic Approach," in Bernard H. Siegan, editor, ***The***

Interaction of Economics and the Law, Lexington Books, 1977.

"A Model of the Jury Decision Process," (with M. Rothschild), ***Journal of Legal Studies***, January 1979.

"Discussion of Richard B. Stewart, 'The Resource Allocation Role of Reviewing Courts: Common Law Functions in a Regulatory Era'," in Clifford S. Russell, editor, ***Collective Decisionmaking: Applications from Public Choice Theory***, Johns Hopkins, 1979.

"A Framework for Analyzing Predatory Pricing Policy," (with P. L. Joskow), ***Yale Law Journal***, December 1979.

"Discussion of Roger R. Betancourt, 'The Analysis of Patterns of Consumption in Underdeveloped Countries'," in Robert Ferber, editor, ***Consumption and Income Distribution in Latin America***, ECIEL, Organization of American States, 1980.

"Regulation and Cost Containment in the Delivery of Mental Health Services," in Thomas G. McGuire and Burton Weisbrod, editors, ***Economics and Mental Health***, National Institute of Mental Health, Series EN No. 1, U. S. Government Printing Office, Washington, D.C., 198l.

Roundtable Discussion on Predatory Practices in Steven C. Salop, editor, ***Strategy, Predation, and Antitrust Analysis***, Federal Trade Commission, Washington, D.C., 198l.

"Commentary on Warren Greenberg, 'Provider-Influenced Insurance Plans and Their Impact on Competition: Lessons from Dentistry,' and Clark C. Havighurst and Glenn M. Hackbarth, 'Enforcing the Rules of Free Enterprise in an Imperfect Market: The Case of Individual Practice Associations'," in Mancur Olson, editor, ***A New Approach to the Economics of Health Care***, American Enterprise Institute for Public Policy Research, Washington, D. C., 1981.

"Discussion of Robert D. Willig and Elizabeth E. Bailey, 'Income-Distribution Concerns in Regulatory Policymaking'," in Gary Fromm, editor, ***Studies in Public Regulation***, MIT Press, Cambridge, Mass., 1981.

"Reflections on 'The Current State of Law-and-Economics Scholarship'," ***Journal of Legal Education***, June 1983.

"A Welfare Analysis of Constraints on Pricing to Deter Entry," (with R. C. Levin) in R. F. Lanzillotti and Y. C. Peles, editors, ***Management Under Government***

Intervention: A View from Mount Scopus, Research in Finance Supplement 1, JAI Press, 1984.

"Information Processing and Jury Decisionmaking," (with M. Rothschild and C. Winship)
Journal of Public Economics, April 1984.

"On the Economic Theory of Crime," in J. Roland Pennock and John W. Chapman, editors, ***Criminal Justice, NOMOS***, Volume XXVII, New York University Press, New York, 1985.

"Legal Theory and The Economic Analysis of Torts and Crimes," ***Columbia Law Review***, June 1985.

"Four Tests for Liability in Torts," (with G. Calabresi) ***Journal of Legal Studies***, December 1985.

"Strategic Behavior and Trade Policy," (with W. H. Branson) in Paul R. Krugman, editor, ***Strategic Trade Policy and the New International Economics***, M.I.T. Press, l986.

"Monopolistic Competition and Consumer Information: Pricing in the Market for Psychologists' Services," (with T. G. McGuire) in T. G. McGuire and R. M. Scheffler, editors, ***The Economics of Mental Health Services. Advances in Health Economics and Health Services Research***, Volume 8, JAI Press, l987.

"Appropriating the Returns from Industrial R & D," (with R. C. Levin, R. R. Nelson, and S.G. Winter) ***Brookings Papers in Economic Activity***, l987.

"Regole economiche e attività illecite," ("Economic Rules and Illicit Activities in a Modern Metropolis") in IRER Progetto Milano, ***Equilibrio Economico ed Equilibrio Sociale in Una Metropoli Che Cambia***, 1988.

"Discussion of Alan Miller, 'Cleaning the Air while Filling Corporate Coffers: Technology Forcing and Economic Growth'," ***1990 Annual Survey of American Law***.

"Directions and Trends in Industrial Organization: A Review Essay on *The Handbook of Industrial Organization,"* ***Brookings Papers on Economic Activity, Microeconomics,*** 1991.

"The Current State of the Law and Economics of Predatory Pricing," ***American Economic Association Papers and Proceedings***, May 1993.

"Comments on Clifford Winston and Robert W. Crandall, 'Explaining Regulatory Policy'," ***Brookings Papers on Economic Activity, Microeconomics***, 1994.

"On the Sources and Significance of Interindustry Differences in Technological Opportunities," (with R.C. Levin, R.R. Nelson, and S.G. Winter) ***Research Policy***, 1995.

"The Economic Theory of Crime and the Problems of a Society in Transition," ***The International Journal of the Economics of Business***, 1995.

"Reflections on the Race to the Bottom," in Jagdish Bhagwati and Robert E. Hudec, editors, ***Harmonization and Fair Trade***, M.I.T. Press, 1996.

"Comments on Stephen Marks, 'Utility and Community: Musings on the Tort-Crime Distinction'," ***Boston University Law Review***, February/April 1996.

"The Fractured Unity of Antitrust Law and the Antitrust Jurisprudence of Justice Stevens," ***Rutgers Law Journal***, Volume 27, No. 3, 1996.

"The Race to the Bottom in a Federal System: Lessons from the World of Trade Policy," ***Yale Law & Policy Review/Yale Journal on Regulation Symposium: Constructing a New Federalism***, 1996 .

"Crime as a Distinct Category of Behavior," in ***The New Palgrave Dictionary of Economics and the Law***, Macmillan, 1998.

"Notas sobre estructura económica y *rule of law*" ("Notes on Economic Structure and the Rule of Law"), ***Estado de derecho y democracia; Un debate acerca del rule of law***, Editores Del Puerto s.r.l., 2001**.**

"The Oversight of Restructured Electricity Markets," in James M. Griffin and Steven Puller, ***Electricity Deregulation: Where to From Here?,*** University of Chicago Press, 2005.

"United States Courts and the Optimal Deterrence of International Cartels: A Welfarist Perspective on *Empagran*," (with Alan O. Sykes) in Eleanor M. Fox and Daniel A. Crane, editors, ***Antitrust Stories***, Foundation Press, 2007.

"United States Courts and the Optimal Deterrence of International Cartels: A Welfarist Perspective on *Empagran*," (with Alan O. Sykes) ***Journal of Competition Law and Economics***, Volume 3, No. 3 (2007).

"The Plausibility of *Twombly*: Proving Horizontal Agreements After *Twombly*," (with

Issa B. Kohler-Hausmann) in Einer Elhauge, editor, ***Research Handbook on the Economics of Antitrust Law***, Edward Elgar Publishing Limited, forthcoming.

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