

## **Biographical sketch for Charles W. Calomiris**

Charles W. Calomiris is Henry Kaufman Professor of Financial Institutions at the Columbia University Graduate School of Business and a Professor at Columbia's School of International and Public Affairs. He is a member of the Shadow Financial Regulatory Committee and the Financial Economists Roundtable, and a Research Associate of the National Bureau of Economic Research. Professor Calomiris was a Senior Fellow at the Council on Foreign Relations, is a member of the Task Force on Property Rights at the Hoover Institution, and co-directs the Project on Financial Deregulation at the American Enterprise Institute. He is Chairman of the Board of Greater Atlantic Financial Corporation, a publicly traded bank based in the Washington D.C. metropolitan area. Professor Calomiris served on the International Financial Institution Advisory Commission, a Congressional commission to advise the U.S. government on the reform of the IMF, the World Bank, the regional development banks, and the WTO. His research spans several areas, including banking, corporate finance, financial history, and monetary economics. He received a B.A. in economics from Yale University in 1979 and a Ph.D. in economics from Stanford University in 1985.

His recent books include *China's Financial Transition at a Crossroads* (Columbia University, 2006), *Sustaining India's Growth Miracle* (Columbia University, 2007), *A Globalist Manifesto for Public Policy*, (Institute for Economic Affairs, 2002), *Emerging Financial Markets* (with David Beim, Irwin-McGraw Hill, 2001), and *U.S. Bank Deregulation in Historical Perspective* (Cambridge University Press, 2000 and 2006). He has also published numerous journal articles and chapters in scholarly volumes.

Professor Calomiris is the recipient of research grants or awards from the National Science Foundation, the World Bank, the Japanese Government, the Herbert V. Prochnow Foundation, and the Garn Institute of Finance. In 1995 he was named a University Scholar at the University of Illinois, where he served as Associate Professor of Finance and Co-Director of the Office for Banking Research. He is or was a member of the editorial boards of the *Journal of Banking and Finance*, the *Journal of Financial Services Research*, the *Journal of Financial Intermediation*, the *Journal of Economic History*, the *Journal of Economics and Business*, and *Explorations in Economic History*. Professor Calomiris serves or has served as a consultant or visiting scholar for the Federal Reserve Banks of New York, Chicago, Cleveland, St. Louis, and Philadelphia, the Federal Reserve Board, the World Bank, and the governments of Mexico, Argentina, Japan, China, El Salvador, Brazil, Colombia, Connecticut and Massachusetts. His private sector clients have included Bank of America, Goldman Sachs, Lloyds, AIG, UBS, Citicorp, Fidelity, Fleet, Credit Suisse, The Limited, Xilinx, Verizon, Wachtel Lipton, Milbank Tweed, Cleary Gottlieb, O'Melveny & Myers, Mayer Brown, LeBoeuf Lamb, Latham Watkins, Ince & Co., and Fenwick & West, among others.

He designed (with David Beim) and teaches a course on emerging market financial transactions, which won the 1997-1998 Chazen International Innovation Prize at Columbia Business School. Professor Calomiris also teaches or has taught courses in corporate finance, banking, monetary economics, economic history, corporate governance and business ethics. He also has taught many Ph.D.-level courses at the World Bank and the IMF, including a course at the IMF on Emerging Financial Markets for several years. He has designed (with Murray Low) the Columbia Business School partnership programs with the University of Dar Es Salaam and the US International University in Nairobi, and teaches in both those programs.

His recent speaking engagements include keynote speeches at the annual research conferences of the European Central Bank, the IMF, and Kansas City Fed Jackson Hole

Symposium, the Central Bank of Chile, the Brazilian Bank Association, and the Cayman Business Outlook, among others.